

Lemon Tree Hotels signs a new property in Maharashtra

<u>Mumbai, 27th June 2025</u>: Lemon Tree Hotels announces its latest signing Lemon Tree Suites, Nashik. The property shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited.

Lemon Tree Suites, Nashik will feature 135 well-appointed suites, a restaurant, a lounge, a banquet, a meeting room, a swimming pool, a fitness center, a spa and other public areas. The Nashik International Airport, is approximately 27 kms away from the property while the Nashik Railway Station is about 12 kms away. The hotel is well connected by roadways for both public and private transport.

Nashik, on the banks of the River Godavari, is renowned as a holy city with deeprooted connections to Hindu mythology. It boasts sacred sites like Panchavati and Ram Kund, drawing devotees from far and wide. It is also the site for the Kumbh Mela, which takes place once in 12 years. Beyond its spiritual significance, Nashik is dubbed as the Napa Valley of India and the 'Wine Capital of India' as more than half of India's vineyards and wineries are located here. The city contributes significantly to India's economy through its robust wine industry and agricultural produce. With its rich cultural tapestry, historical landmarks, and scenic beauty, Nashik offers a diverse and enriching experience for visitors seeking a spiritual retreat or an exploration of Maharashtra's vibrant heartland.

Speaking on the occasion, Mr. Vilas Pawar, CEO - Managed & Franchise Business, Lemon Tree Hotels commented, "We are delighted to expand our footprint in Maharashtra. The launch of this new property not only reinforces our presence in Maharashtra, where we already operate 14 hotels and have six more in the pipeline, but also aligns with our broader strategy for sustained growth across key markets."

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. LTHL delivers exceptional service offerings that are both differentiated and superior, underscored by a compelling value proposition.

The company's portfolio comprises seven distinct brands, each tailored to cater to diverse guest needs across segments. These include Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels, Keys Prima, Keys Select and Keys Lite.

Since opening its first hotel with 49 rooms in May 2004, Lemon Tree Hotels has delivered exponential growth with a portfolio of over 220 hotels today. This includes more than 110 operational hotels, with over 100 new properties slated to open soon.

Strategically located across key metro regions including Delhi/NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, Lemon Tree also maintains a strong presence across Tier II, III and IV cities in over 70 destinations including Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada and more. The company has also expanded internationally to Dubai, Bhutan and Nepal.

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